

# Liberum RTS 28 Report - Top 5 Venues

1st Jan to 31st Dec 2018

Notification if < 1 average trade per business day in the previous year	N
---	---

## Exchange Traded Funds

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as percentage of total in that class	Proportion of order executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XLON	100 %	100 %	n/a	n/a	n/a

## Equities, Shares & Depository Receipts

### Liquidity Band 1 and 2

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as percentage of total in that class	Proportion of order executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XLON	100 %	100 %	n/a	n/a	n/a

## Equities, Shares & Depository Receipts

### Liquidity Band 3 and 4

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as percentage of total in that class	Proportion of order executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XLON	99.99958 %	99.99259 %	n/a	n/a	n/a
AQXE	0.00042 %	0.00741 %	100 %	0 %	0 %

## Equities, Shares & Depository Receipts

### Liquidity Band 5 and 6

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as percentage of total in that class	Proportion of order executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XLON	99.98409 %	99.80961 %	n/a	n/a	n/a
AQXE	0.01591 %	0.19039 %	96 %	4 %	0 %